

SEMBCORP SALALAH ACHIEVES

THE COVETED AIWA'S BEST PERFORMING COMPANY AWARD

Alam al-Iktisaad Wal A'mal (AIWA), a leading Arabic business publication, initiated the annual survey in 2009 to identify the best performing Muscat Securities Market (MSM) listed companies and to recognize the organizations that are excelling in growth and efficiency parameters. Sembcorp Salalah makes its maiden entry to AIWA Awards 2014 by achieving the second position among the sixty-four companies listed in the MSM and those contending for the top positions in AIWA Best Performing Companies Survey this year.

A special report on the Awards 2014 published by AIWA mentions that "Sembcorp Salalah makes its maiden entry to AIWA Awards by taking up the second position. The company has developed, financed, built, owns and operates the Salalah Independent Water and Power Plant in Oman. The power plant is the largest and most energy-efficient power and water plant in the Dhofar region. Sembcorp Salalah has also returned the best Topline Growth and Earnings Growth in the large cap segment."

With sixty-four companies vying for the top slots, the competition was much stringent for the top five positions in each of the three segments – large cap, mid cap and small cap, based on the financial performance in 2013. Sembcorp Salalah emerged at second rank in the large cap with consistent performance on most of the parameters competing with four other large cap manufacturing companies this year.

The top ranked companies were felicitated with AIWA Awards on 23rd June, 2014 at Muscat in a premium event attended by top business leaders, CEOs and senior Government Officials from cross-section of industries, ministries and government bodies. It witnessed the key congregation of the key decision-makers who are driving the businesses and the economy of the Sultanate of Oman. On behalf of the Sembcorp Salalah, the Award was received by Mr. Lim Yeow Keong, the CEO.